

BILL SUMMARY
1st Session of the 59th Legislature

Bill No.:	HB 2941
Version:	CS
Request Number:	8393
Author:	Rep. Wallace
Date:	5/17/2023
Impact:	\$10,000,000

Research Analysis

The committee substitute to HB 2941 appropriates \$10 million to the Oklahoma Arts Council from the Statewide Recovery Fund. Additionally, the measure creates the Statewide Recovery Special Account for the Oklahoma Arts Council. The account is to remain active as long as ARPA funds are being budgeted, expended, or managed in Oklahoma. The State Treasurer is given the authority to close the account. The Council is allowed to enter into memorandums with other state agencies for the auditing, oversight, and management of the appropriated funds.

The Oklahoma Arts Council is not allowed to retain more than two percent of the appropriated funds to reimburse for costs incurred by the Council or on their behalf. Lastly, the Council is required to submit a quarterly report, a copy of all memorandums and contracts with third parties, and provide an in person status update to the Joint Committee on Pandemic Relief Funding.

Prepared By: Keana Swadley

Fiscal Analysis

The measure appropriates \$10 million from the Statewide Recovery Fund of the State Treasury created in Enrolled House Bill No. 3349 from the 2nd Session of the 58th Legislature to a Statewide Recovery Special Account for Arts Council.

Prepared By: Cole Stout, House Fiscal Staff

Other Considerations

None.